

Skip-a-Payment Details

- ☐ You must make six full monthly payments before your first Skip-a-Payment, and between each Skip-a-Payment request thereafter.
- ☐ Your loan must be no more than 25 days past due.
- ☐ There cannot be any scheduled payments within the next 5 days.
- ☐ Fee is \$20 or 10% of the payment amount, whichever is less, and is due at the time of request.
- ☐ Mortgages, Home Equity Loans, Credit Cards, Lines of Credit, Balloon Loans, Single Payment Loans, and Score Booster Loans are not eligible for a Skip-a-Payment.
- ☐ If you have a GAP policy on your loan, skipping a payment during the loan contract may affect the terms of the policy. Check your GAP policy for restrictions.
- ☐ Mid American Credit Union has the right to refuse any Skip-a-Payment request and will advise you if your request is denied.
- ☐ **Finance Charges Explanation:** Skipping a payment may cause your principal balance to remain unchanged and may extend the term of your contract. Interest will continue to accrue.

Name	Account No.
_____	_____
Payment Amount	Payment Date(s) to Skip*
_____	_____
Loan Number	Pull Fee From Share
_____	_____

*All applicable loan payment dates must be listed. See examples below.

- If the payment frequency is monthly, list one payment date for one month skipped.
- If the payment frequency is biweekly, list two consecutive payment dates.
- If the payment frequency is semimonthly, list two consecutive payment dates.
- If the payment frequency is weekly, list four consecutive payment dates.

I have read and understand the conditions and terms listed on this coupon.

Signature

Date

Mail, fax or drop off at:

Mid American Credit Union
8404 W. Kellogg Dr.
Wichita, KS 67209
(or any branch office)

Fax to: 316-722-0920

Federally Insured by NCUA

For Credit Union Use Only

User: _____ Date Submitted: _____ Exception Approval: _____

Route to Accounting & Synergy